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SECURITY DEPOSIT REFUND INSTRUCTIONS

Security Deposit Refund Instruction form is hereby executed for specific Property referenced herein, pertaining to the Lease Agreement by and between Chattanooga Property Management (Lessor) and _____ (Lessees).

PROPERTY ADDRESS: _____

CHOOSE ONE – FUNDS TYPE

____ I/we want our security deposit refund direct deposited into my/our bank account. In consideration of **\$5.00**, to be charged and paid from the security deposit funds presently held on my/our behalf, as subject to this agreement, I/we hereby authorize **Chattanooga Property Management** to initiate a single credit entry to my/our bank account indicated below and the depository named below to credit the same to such account.

This account is a _____ *checking* account OR _____ *savings* account (select one)

Bank Name: _____

Transit/ABA (Routing) #: _____ Account #: _____

This authority is in full force and effect until or unless Chattanooga Property Management has received written notification from me/us of its termination in such time and in such manner as to afford Chattanooga Property Management and above-named financial institution reasonable opportunity to act on it.

____ I/we would like my/our security deposit refund processed within normal guidelines as stipulated by state law. A check will be mailed, at no charge to you.

CHOOSE ONE – REFUND TIME

____ I/we would like my/our security deposit refund processed within 5 business days. In consideration of **\$25.00**, to be charged and paid from the security deposit funds present held on my/our behalf, as subject to this agreement, I/we hereby instruct **Chattanooga Property Management** to expedite the disposition of my/our security deposit refund, and initiate* funds to us by the end of the fifth business day following the move-out condition evaluation.

____ I/we would like my/our security deposit refund processed within normal guidelines as stipulated by state law. Refund will be processed and initiated* within 30 days following return of possession.

REQUIRED: FORWARDING ADDRESS _____

This document does not guarantee that I/we are entitled to a security deposit refund. This form only provides my/our preferences for processing a refund that I/we may be entitled to if all terms of the lease were met, all funds paid in accordance with the lease, and the property left in substantially the same condition as when leased, except for normal wear and tear.

ALL Lessees (as shown on referenced Lease Agreement) must sign this form.

Signature Date

Signature Date

Signature Date

Signature Date

*Funds initiation will occur by the date stipulated, in accordance with the selected option shown above. Actual receipt of funds into receiving bank account takes 3-5 business days after initiation.